

TRAFFIC FIGURES NOVEMBER 2015

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in November 2015 was 1 952 083 compared to 1 766 134 last year, an increase of 185 949 passengers (11 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 13 %
- ▲ Total capacity (ASK) increased by 8 %
- ▲ The load factor was 83,1 %, up 4,1 p.p.

Traffic Development			
November	Nov-15	Nov-14	chg
Internet bookings	77 %	82 %	-5 p.p
ASK (mill)	3 810	3 540	8 %
RPK (mill)	3 167	2 795	13 %
Load factor	83,1 %	79,0 %	4,1 p.p
Passengers	1 952 083	1 766 134	11 %
Traffic 12 mth rolling			
November	Nov-15	Oct-15	chg
Internet bookings	77 %	77 %	0 p.p
ASK (mill)	48 614	48 345	1 %
RPK (mill)	41 874	41 503	1 %
Load factor	86,1 %	85,8 %	0,3 p.p
Passengers	25 601 003	25 415 054	1 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0,33 for the period (7 %).

The average flying distance for the Group increased by 2 % in November compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
November	Nov-15	Nov-14	chg
Yield	0,39	0,39	1 %
RASK	0,33	0,31	7 %

OPERATING PERFORMANCE

In November the Group operated 99,7 % of its scheduled flights, whereof 86,3 % departed on time.

Operating Performance	
November	Nov-15
Regularity	99,7 %
Punctuality	86,3 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of November the Group estimates a quarter-to-date loss of NOK 239 million of which NOK 156 million unrealized related to the hedge positions.

Hedge Positions			
Q4 15 Hedges		Volume	Price
USD/NOK	USD	2 000 000	NOK 7,62
Jet Fuel (Tons)	mt	75 000	USD 680
Q1 16 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	113 500	USD 574
Post Q1 16 Hedges		Volume	Price
Jet Fuel (Tons)	mt	638 500	USD 554