

# TRAFFIC FIGURES NOVEMBER 2019 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The planned capacity reduction has a positive effect on November traffic figures, supporting higher unit revenue, better load factor and increased punctuality.

Compared to the same period last year:

- ▲ Total capacity (ASK) decreased by 27%
- ▲ Total passenger traffic (RPK) decreased by 23%
- ▲ The load factor was 83.0%, up by 4.2 p.p.
- ▲ The total number of passengers was 2,283,821, a decrease of 21%

Traffic development			
November	Nov-19	Nov-18	chg
ASK (mill)	6,190	8,469	-27 %
RPK (mill)	5,137	6,670	-23 %
Load factor	83.0 %	78.8 %	4.2 p.p
Passengers	2,283,821	2,877,549	-21 %
Traffic 12 mth rolling			
November	Nov-19	Nov-18	chg
ASK (mill)	102,327	97,036	5 %
RPK (mill)	88,098	83,797	5 %
Load factor	86.1 %	86.4 %	-0.3 p.p
Passengers	36,795,938	36,975,004	0 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.31 for the period (18%).

The average flying distance for the Group decreased by 7% in November compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
November	Nov-19	Nov-18	chg
Yield	0.37	0.33	12 %
Unit revenue	0.31	0.26	18 %

## OPERATING PERFORMANCE

In November the Group operated 99.8% of its scheduled flights, whereof 86.2% departed on time.

Operating Performance			
November	Nov-19	Nov-18	chg
Regularity	99.8 %	99.2 %	0.6 p.p.
Punctuality	86.2 %	82.5 %	3.7 p.p.

## HEDGE POSITIONS

By the end of November, the Group estimates a quarter-to-date loss of NOK 24 million related to term contracts and options, including unrealized gains of NOK 86 million.

Hedge Positions			
Q4 19 Hedges	Volume	Price	
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt 138,500	USD	682
Q1 20 Hedges	Volume	Price	
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt -	USD	-
Post Q1 20 Hedges	Volume	Price	
Jet Fuel (Tons)	mt -	USD	-