

TRAFFIC FIGURES MARCH 2019 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in March 2019 was 2,961,840 compared to 2,816,164 last year, an increase of 145,676 passengers (5%).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 9%
- ▲ Total capacity (ASK) increased by 11%
- ▲ The load factor was 85.4%, down 1.3 p.p.

March	Mar-19	Mar-18	chg
ASK (mill)	8,207	7,408	11 %
RPK (mill)	7,007	6,424	9 %
Load factor	85.4 %	86.7 %	-1.3 p.p.
Passengers	2,961,840	2,816,164	5 %
Traffic 12 mth rolling	Mar-19	Mar-18	chg
ASK (mill)	102,682	77,687	32 %
RPK (mill)	87,232	67,839	29 %
Load factor	85.0 %	87.3 %	-2.3 p.p.
Passengers	37,982,165	33,975,187	12 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.28 for the period (-6%).

The average flying distance for the Group increased by 1% in March compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
March	Mar-19	Mar-18	chg
Yield	0.33	0.35	-4 %
RASK	0.28	0.30	-6 %

OPERATING PERFORMANCE

In March the Group operated 97.4% of its scheduled flights, whereof 80.8% departed on time.

Operating Performance			
March	Mar-19	Mar-18	chg
Regularity	97.4 %	98.4 %	-1.0 p.p.
Punctuality	80.8 %	72.3 %	8.5 p.p.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of March, the Group estimates a quarter-to-date gain of NOK 896 million including gains of NOK 1,047 million related to unrealized hedge positions.

Hedge Positions			
Q1 19 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	245,000	USD 675
Q2 19 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	271,000	USD 685
Post Q2 19 Hedges		Volume	Price
Jet Fuel (Tons)	mt	258,500	USD 680