

# TRAFFIC FIGURES MARCH 2017 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in March 2017 was 2,453,551 compared to 2,195,037 last year, an increase of 258,514 passengers (12 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 16 %
- ▲ Total capacity (ASK) increased by 22 %
- ▲ The load factor was 84.1 %, down 3.8 p.p.

Traffic Development			
March	Mar-17	Mar-16	chg
Internet bookings	76 %	74 %	2 p.p.
ASK (mill)	5,154	4,239	22 %
RPK (mill)	4,336	3,725	16 %
Load factor	84.1 %	87.9 %	-3.8 p.p.
Passengers	2,453,551	2,195,037	12 %
Traffic 12 mth rolling			
March	Mar-17	Mar-16	chg
Internet bookings	75 %	75 %	0 p.p.
ASK (mill)	60,756	50,774	20 %
RPK (mill)	53,116	43,990	21 %
Load factor	87.4 %	86.6 %	0.8 p.p.
Passengers	30,132,778	26,613,992	13 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.28 for the period (-22 %). Easter falling in April impacts unit revenue negative by approx. 10 %.

The average flying distance for the Group increased by 2 % in March compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
March	Mar-17	Mar-16	chg
Yield	0.34	0.42	-19 %
RASK	0.28	0.36	-22 %

## OPERATING PERFORMANCE

In March the Group operated 99.5 % of its scheduled flights, whereof 78.5 % departed on time.

Operating Performance			
March	Mar-17	Mar-16	chg
Regularity	99.5 %	99.3 %	0.2 p.p.
Punctuality	78.5 %	75.6 %	2.9 p.p.

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of March, the Group estimates a quarter-to-date loss of NOK 280 million including losses of NOK 283 million related to unrealized hedge positions.

Hedge Positions			
Q1 17 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	145,041	USD 521
Q2 17 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	198,225	USD 488
Post Q2 17 Hedges		Volume	Price
Jet Fuel (Tons)	mt	591,500	USD 491