

TRAFFIC FIGURES DECEMBER 2019

NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The planned capacity reduction supports higher unit revenue, better load factor and increased punctuality in December.

Compared to the same period last year:

- ▲ Total capacity (ASK) decreased by 25%
- ▲ Total passenger traffic (RPK) decreased by 21%
- ▲ The load factor was 83.5%, up by 4.9 p.p.

Total capacity (ASK) for full-year 2019 was up 1% year on year, compared to guidance of 0% growth.

Traffic development			
December	Dec-19	Dec-18	chg
ASK (mill)	6,429	8,606	-25 %
RPK (mill)	5,369	6,762	-21 %
Load factor	83.5 %	78.6 %	4.9 p.p
Passengers	2,255,109	2,771,135	-19 %
Traffic 12 mth rolling			
December	Dec-19	Dec-18	chg
ASK (mill)	100,150	99,220	1 %
RPK (mill)	86,706	85,124	2 %
Load factor	86.6 %	85.8 %	0.8 p.p
Passengers	36,279,912	37,344,134	-3 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.36 for the period (21%).

The average flying distance for the Group decreased by 8% in December compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
December	Dec-19	Dec-18	chg
Yield	0.43	0.38	14 %
Unit revenue	0.36	0.30	21 %

OPERATING PERFORMANCE

In December the Group operated 99.5% of its scheduled flights, whereof 78.4% departed on time.

Operating Performance			
December	Dec-19	Dec-18	chg
Regularity	99.5 %	99.1 %	0.4 p.p.
Punctuality	78.4 %	75.7 %	2.7 p.p.

HEDGE POSITIONS

The Group estimates a fourth quarter gain of NOK 29 million related to term contracts and options, including unrealized gains of NOK 167 million.

Hedge Positions			
Q4 19 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	138,500	USD 682
Q1 20 Hedges		Volume	Price
USD/NOK	USD	-	NOK -
Jet Fuel (Tons)	mt	-	USD -
Post Q1 20 Hedges		Volume	Price
Jet Fuel (Tons)	mt	-	USD -