TRAFFIC DEVELOPMENT

The total number of passengers flown in March 2015 was 1,726,180 compared to 1,805,551 last year, a decrease of 79,371 passengers (-4%).

Compared to the same period last year:
▲ Total passenger traffic (RPK) increased by 7%.
▲ Total capacity (ASK) decreased by -1%.
▲ The load factor was 84.2%, up 6.4 p.p.

The timing of Easter has a positive impact on the traffic figures for March. Cancelled flights due to the pilot-strike in the subsidiary Norwegian Air Norway (NAN) had a negative impact of MNOK 120 incl. lost ancillary revenue. Extra costs related to the strike in NAN amount to MNOK 110. Lost forward bookings during the strike were estimated to approx. MNOK 120 for March and April (incl. ancillary).

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.33 for the period (5%).

The average flying distance for the Group increased by 9% in March compared to the same period last year.

OPERATING PERFORMANCE

In March the Group operated 86.0% of its scheduled flights, whereof 81.7% departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of March the Group estimates a quarter-to-date loss of approximately MNOK 82 related to the hedge positions.