TRAFFIC DEVELOPMENT

The total number of passengers flown in February 2014 was 1,527,099 compared to 1,254,643 last year, an increase of 272,456 passengers (22%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 48%
- Total capacity (ASK) increased by 46%
- The load factor was 79.3%, up 1.0 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

PASSenger REVENUES

The unit revenue (RASK) is estimated at 0.31 for the period (-20%).

The average flying distance for the Group increased by 14% in February compared to the same period last year.

OPERATING PERFORMANCE

In February the Group operated 99.8 % of its scheduled flights, whereof 83.9 % departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of February the Group estimates a quarter-to-date gain of approximately MNOK 90 related to the hedge positions. Currency translation effects from net assets and net profit from consolidation into the Group are recognized under Other Comprehensive Income (OCI). These effects will be quantified in future quarterly reports. The Group incurs immaterial agio/disagio from USD denominated loans which has previously been reported in the monthly traffic figures.