TRAFFIC DEVELOPMENT

The total number of passengers flown in January 2014 was 1,530,441 compared to 1,237,195 last year, an increase of 293,246 passengers (24%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 50%.
- Total capacity (ASK) increased by 45%.
- The load factor was 74.8%, up 2.6 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.30 for the period (-13%).

The average flying distance for the Group increased by 16% in January compared to the same period last year.

OPERATING PERFORMANCE

In January the Group operated 99.6% of its scheduled flights, whereof 78.3% departed on time.

Punctuality was affected by challenging weather conditions in Scandinavia in January.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of January the Group estimates a quarter-to-date gain of approximately MNOK 114 related to the hedge positions. Quarter-to-date agio on USD denominated loans was MNOK 65 by the end of January.