

# TRAFFIC FIGURES NOVEMBER 2013

## NORWEGIAN AIR SHUTTLE ASA



### TRAFFIC DEVELOPMENT

The total number of passengers flown in November 2013 was 1 689 049 compared to 1 458 872 last year, an increase of 230 177 passengers (16 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 40 %
- ▲ Total capacity (ASK) increased by 39 %
- ▲ The load factor was 76.2 %, up 0.5 p.p.

The increase in passenger traffic, production and passengers is primarily driven by the establishment of new European short-haul bases and long-haul operations to North America and Southeast Asia.

Traffic Development			
November	Nov-13	Nov-12	chg
Internet bookings	84 %	82 %	2 p.p.
ASK (mill)	3 040	2 193	39 %
RPK (mill)	2 316	1 660	40 %
Load factor	76.2 %	75.7 %	0.5 p.p.
Passengers	1 689 049	1 458 872	16 %
Traffic 12 mth rolling	Nov-13	Oct-13	chg
Internet bookings	80 %	80 %	0 p.p.
ASK (mill)	33 344	32 498	3 %
RPK (mill)	26 082	25 426	3 %
Load factor	78.2 %	78.2 %	0.0 p.p.
Passengers	20 373 499	20 143 322	1 %

### PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.31 for the period (-19 %).

The average flying distance for the Group increased by 14 % in November compared to the same period last year.

Yield & Unit Revenue (NOK) (Estimate)			
November	Nov-13	Nov-12	chg
Yield	0.41	0.51	-19 %
RASK	0.31	0.39	-19 %

### OPERATING PERFORMANCE

In November the Group operated 99.7 % of its scheduled flights, whereof 86.4 % departed on time.

Operating Performance		Nov-13
November		
Regularity		99.7 %
Punctuality		86.4 %

### HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of November the Group estimates a quarter-to-date gain of approximately MNOK 93 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 150 by the end of November.

Hedge Positions		
Q4 13 Hedges	Volume	Price
Jet Fuel	mt 7 900	USD 929
USD/NOK	USD 613 200 000	NOK 5.88
Q1 14 Hedges	Volume	Price
USD/NOK	USD 500 000 000	NOK 5.86
Post Q1 14 Hedges	Volume	Price
USD/NOK	USD 190 000 000	NOK 6.09