TRAFFIC DEVELOPMENT

The total number of passengers flown in May 2013 was 1,885,648 compared to 1,542,723 last year, an increase of 342,925 passengers (22%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 34%.
- Total capacity (ASK) increased by 33%.
- The load factor was 77.0%, up 0.4 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from June 2012 to May 2013, as well as adjustments to production capacity.

The production increase was driven by the establishment of new bases outside the Nordics.

The average flying distance for the Group increased by 11% in May compared to the same period last year.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.41 for the period (-6%).

OPERATING PERFORMANCE

In May the Group operated 99.6% of its scheduled flights, whereof 90.1% departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of May the Group estimates a quarter-to-date gain of approximately MNOK 5 related to the hedge positions. Quarter-to-date disago on USD denominated loans was MNOK 27 by the end of May.