

TRAFFIC FIGURES MARCH 2013 NORWEGIAN AIR SHUTTLE ASA



TRAFFIC DEVELOPMENT

The total number of passengers flown in March 2013 was 1 439 943 compared to 1 362 830 last year, an increase of 77 113 passengers (6 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 20 %
- ▲ Total capacity (ASK) increased by 20 %
- ▲ The load factor was 77.6 %, up 0.1 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from April 2012 to March 2013, as well as adjustments to production capacity.

The average flying distance for the Group increased by 14 % in March compared to the same period last year.

Traffic Development			
March	Mar-13	Mar-12	chg
Internet bookings	79 %	80 %	-1 p.p.
ASK (mill)	2 329	1 941	20 %
RPK (mill)	1 808	1 505	20 %
Load factor	77.6 %	77.5 %	0.1 p.p.
Passengers	1 439 943	1 362 830	6 %
Traffic 12 mth rolling			
March	Mar-13	Feb-13	chg
Internet bookings	78 %	78 %	0 p.p.
ASK (mill)	27 031	26 643	1 %
RPK (mill)	21 142	20 839	1 %
Load factor	78.2 %	78.2 %	0.0 p.p.
Passengers	17 968 054	17 890 941	0 %

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.42 for the period (3 %).

Yield & Unit Revenue (NOK) (Estimate)			
March	Mar-13	Mar-12	chg
Yield	0.55	0.53	4 %
RASK	0.42	0.41	3 %

OPERATING PERFORMANCE

In March the Group operated 99.8 % of its scheduled flights, whereof 82.7 % departed on time.

Operating Performance		Mar-13
March		
Regularity		99.8 %
Punctuality		82.7 %

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of March the Group estimates a quarter-to-date gain of approximately MNOK 241 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 228 by the end of March.

Hedge Positions			
Q1 13 Hedges		Volume	Price
Jet Fuel	mt	8 090	USD 1 013
USD/NOK	USD	503 000 000	NOK 5.86
Q2 13 Hedges		Volume	Price
Jet Fuel	mt	8 000	USD 976
USD/NOK	USD	515 900 000	NOK 5.70
Post Q2 13 Hedges		Volume	Price
Jet Fuel (Tons)	mt	10 700	USD 976
USD/NOK	USD	473 100 000	NOK 5.68
EUR/NOK	EUR	4 700 000	NOK 7.59