TRAFFIC DEVELOPMENT

The total number of passengers flown in February 2013 was 1,254,643 compared to 1,151,829 last year, an increase of 102,814 passengers (9%).

February last year was one day longer than this year which affects year-over-year volume development.

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 19%.
- Total capacity (ASK) increased by 19%.
- The load factor was 78.3%, down 0.1 p.p.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from March 2012 to February 2013, as well as adjustments to production capacity.

The average flying distance for the Group increased by 10% in February compared to the same period last year.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.39 for the period (2%).

OPERATING PERFORMANCE

In February the Group operated 99.9% of its scheduled flights, whereof 82.1% departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of February the Group estimates a quarter-to-date gain of approximately MNOK 104 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 120 by the end of February.