

# TRAFFIC FIGURES JANUARY 2013 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in January 2013 was 1 237 195 compared to 1 134 142 last year, an increase of 103 053 passengers (9 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 19 %
- ▲ Total capacity (ASK) increased by 24 %
- ▲ The load factor was 72.2 %, down 3 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from February 2012 to January 2013, as well as adjustments to production capacity.

The average flying distance for the Group increased by 9 % in January compared to the same period last year.

Traffic Development			
January	Jan-13	Jan-12	chg
Internet bookings	84 %	87 %	-3 p.p.
ASK (mill)	2 089	1 683	24 %
RPK (mill)	1 509	1 271	19 %
Load factor	72.2 %	75.5 %	-3.3 p.p.
Passengers	1 237 195	1 134 142	9 %
Traffic 12 mth rolling	Jan-13	Dec-12	chg
Internet bookings	78 %	78 %	0 p.p.
ASK (mill)	26 325	25 920	2 %
RPK (mill)	20 591	20 353	1 %
Load factor	78.2 %	78.5 %	-0.3 p.p.
Passengers	17 788 127	17 685 074	1 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.34 for the period (3 %).

Yield & Unit Revenue (NOK) (Estimate)			
January	Jan-13	Jan-12	chg
Yield	0.48	0.44	8 %
RASK	0.34	0.33	3 %

## OPERATING PERFORMANCE

In January the Group operated 99.8 % of its scheduled flights, whereof 80.7 % departed on time.

Operating Performance	
January	Jan-13
Regularity	99.8 %
Punctuality	80.7 %

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of January the Group estimates a quarter-to-date loss of approximately MNOK 111 related to the hedge positions. Quarter-to-date agio (gain) on USD denominated loans was MNOK 70 by the end of January.

Hedge Positions			
Q1 13 Hedges		Volume	Price
Jet Fuel	mt	8 090	USD 1 013
USD/NOK	USD	498 000 000	NOK 5.87
Q2 13 Hedges		Volume	Price
USD/NOK	USD	452 600 000	NOK 5.71
Post Q2 13 Hedges		Volume	Price
USD/NOK	USD	275 000 000	NOK 5.62