TRAFFIC DEVELOPMENT

The total number of passengers flown in March 2012 was 1,362,830 compared to 1,155,169 last year, an increase of 207,661 passengers (18%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 22%
- Total capacity (ASK) increased by 17%
- The load factor was 78%, up 3 p.p.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from April 2011 to March 2012, as well as adjustments to production capacity.

The average flying distance for the Group increased by 4% in March compared to the same period last year.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.41 for the period (+5%).

OPERATING PERFORMANCE

In March the Group operated 98.6% of its scheduled flights, whereof 87.0% departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of March the Group estimates a quarter-to-date loss of approximately MNOK 189 related to the hedge positions. Quarter-to-date agio (gain) on USD denominated loans was MNOK 186 by the end of March.