

# TRAFFIC FIGURES FEBRUARY 2012 NORWEGIAN AIR SHUTTLE ASA



## TRAFFIC DEVELOPMENT

The total number of passengers flown in February 2012 was 1 151 829 compared to 935 488 last year, an increase of 216 341 passengers (23 %).

Compared to the same period last year:

- ▲ Total passenger traffic (RPK) increased by 25 %
- ▲ Total capacity (ASK) increased by 21 %
- ▲ The load factor was 78 %, up 2 p.p.

The increase in passenger traffic, production and passengers is related to the Group's expansion in established markets and to the introduction of new routes from March 2011 to February 2012, as well as adjustments to production capacity.

The average flying distance for the Group increased by 3 % in February compared to the same period last year.

Traffic Development			
February	Feb-12	Feb-11	chg
Internet bookings	79 %	83 %	-4 p.p
ASK (mill)	1 642	1 358	21 %
RPK (mill)	1 287	1 026	25 %
Load factor	78 %	76 %	2 p.p
Passengers	1 151 829	935 488	23 %
Traffic 12 mth rolling	Feb-12	Jan-12	chg
Internet bookings	81 %	82 %	-1 p.p
ASK (mill)	22 440	22 156	1 %
RPK (mill)	17 869	17 608	1 %
Load factor	80 %	79 %	1 p.p
Passengers	16 082 881	15 866 540	1 %

## PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.38 for the period (+6 %).

Yield & Unit Revenue (NOK) (Estimate)			
February	Feb-12	Feb-11	chg
Yield	0.49	0.48	2 %
RASK	0.38	0.36	6 %

## OPERATING PERFORMANCE

In February the Group operated 99.5 % of its scheduled flights, whereof 82.1 % departed on time.

Operating Performance	
February	Feb-12
Regularity	99.5 %
Punctuality	82.1 %

## HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of February the Group estimates a quarter-to-date loss of approximately MNOK 296 related to the hedge positions. Quarter-to-date agio (gain) on USD denominated loans was MNOK 286 by the end of February.

Hedge Positions			
Q1 12 Hedges	Volume	Price	
Jet Fuel	mt 7 400	USD	1 000
USD/NOK	USD 237 400 000	NOK	5.55
EUR/NOK	EUR 7 000 000	NOK	7.52
Q2 12 Hedges	Volume	Price	
USD/NOK	USD 288 400 000	NOK	5.66
Post Q2 12 Hedges	Volume	Price	
USD/NOK	USD 367 000 000	NOK	5.79