TRAFFIC DEVELOPMENT

The total number of passengers flown in December 2011 was 1,177,679 compared to 966,332 last year, an increase of 211,347 passengers (22%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 24 %
- Total capacity (ASK) increased by 22 %
- The load factor was 77 %, up 1 p.p.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from January 2010 to December 2011, as well as adjustments to production capacity.

The average flying distance for the Group increased by 1 % in December compared to the same period last year.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.38 for the period which is equivalent to last year.

OPERATING PERFORMANCE

In December the Group operated 99.3 % of its scheduled flights, whereof 78.3 %departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of December the Group estimates a quarter-to-date gain of approximately MNOK 72 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 88 by the end of December.