TRAFFIC DEVELOPMENT

The total number of passengers flown in November 2011 was 1,301,566 compared to 1,084,782 last year, an increase of 216,784 passengers (20 %).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 19 %
- Total capacity (ASK) increased by 19 %
- The load factor was 77 %, which is equivalent to last year.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from December 2010 to November 2011, as well as adjustments to production capacity.

The average flying distance for the Group decreased by -1 % in November compared to the same period last year.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.37 for the period (-3 %).

OPERATING PERFORMANCE

In November the Group operated 99.6 % of its scheduled flights, whereof 85.1 %departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of November the Group estimates a quarter-to-date loss of approximately MNOK 60 related to the hedge positions. Quarter-to-date agio (gain) on USD denominated loans was MNOK 36 by the end of November.