TRAFFIC DEVELOPMENT

The total number of passengers flown in September 2011 was 1,487,264 compared to 1,213,542 last year, an increase of 273,722 passengers (23%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 27%.
- Total capacity (ASK) increased by 20%.
- The load factor was 81%, up 3 p.p.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from October 2010 to September 2011, as well as adjustments to production capacity.

The average flying distance for the Group increased by 2% in September compared to the same period last year.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.44 for the period (+4%).

OPERATING PERFORMANCE

In September the Group operated 99.9% of its scheduled flights, whereof 90.7% departed on time.

HEDGE POSITIONS

The Group has entered into term contracts and options during the period. By the end of September the Group estimates a quarter-to-date gain of approximately MNOK 256 related to the hedge positions. Quarter-to-date disagio on USD denominated loans was MNOK 251 by the end of September.