TRAFFIC DEVELOPMENT

The total number of passengers flown in June 2011 was 1,459,337 compared to 1,224,958 last year, an increase of 234,379 passengers (19%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 25 %
- Total capacity (ASK) increased by 19 %
- The load factor was 81 %, up 4 p.p.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from July 2010 to June 2011, as well as adjustments to production capacity.

The average flying distance for the Group increased by 5 % in June compared to the same period last year.

PASSENGER REVENUES

The unit revenue (RASK) is estimated at 0.46 for the period (+10 %).

OPERATING PERFORMANCE

In June the Group operated 99.7 % of its scheduled flights, whereof 83.2 % departed on time.

HEDGE POSITIONS

The Group has entered into new term contracts and options during the period. By the end of June the Group estimates a quarter-to-date loss of approximately MNOK 62 related to the hedge positions, partially offset by an agio effect of MNOK 45 on USD denominated loans.