TRAFFIC DEVELOPMENT

The total number of passengers flown in September 2009 was 1,010,439 compared to 816,263 last year, an increase of 194,176 passengers (24%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 17%.
- Total capacity (ASK) increased by 18%.
- The load factor was 77%, down 1 p.p.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from October 2008 to September 2009, as well as adjustments in production capacity.

Compared to the same period last year the Group has shifted capacity toward new routes in the Norwegian domestic market, and has opened a new base in Copenhagen.

The average flying distance for the Group decreased by 5% in September compared to the same period last year.

PASSENGER REVENUES

The yield is estimated at 0.68 for the period (-4%). The y.o.y yield development is related to the removal of fuel surcharges that covered last year’s record high fuel price.

OPERATING PERFORMANCE

In September the Group operated 99.9% of its scheduled flights, whereof 87.3% departed on time.

HEDGE POSITIONS

The Group has entered into new term contracts during the period. By the end of September the Group estimates a quarter-to-date loss of approximately MNOK -16 related to the hedge positions.

The Group has future term contracts for Jet Fuel and currency as set out in the table to the right.