TRAFFIC DEVELOPMENT

The total number of passengers flown in April 2009 was 861,530 compared to 733,151 last year, an increase of 128,379 passengers (18%).

Compared to the same period last year:
- Total passenger traffic (RPK) increased by 23%
- Total capacity (ASK) increased by 18%
- The load factor was 79 %, up 3 p.p.

The increase in passenger traffic, production and passengers is related to the Group’s expansion in established markets and to the introduction of new routes from May 2008 to April 2009, as well as adjustments in production capacity and a steady increase in passengers.

Compared to the same period last year the Group has shifted capacity toward new routes in the Norwegian domestic market, and has opened a new base in Copenhagen. The route portfolio out of Sweden has been changed with new routes and significantly longer average flying distance.

The average flying distance increased by 3 % in April compared to the same period last year.

PASSENGER REVENUES

The yield is estimated at NOK 0.63 for the period (+ 6 %). The increase in yield and load factor contributes to the 10 % increase in unit revenue (RASK) since last year.

OPERATING PERFORMANCE

In April the Group operated 99.9 % of its scheduled flights, whereof 86.0 % departed on time.

HEDGE POSITIONS

The Group has entered into new term contracts during the period. By the end of April the Group estimates a quarter-to-date loss of approximately MNOK 2 related to the hedge positions.

The Group has future term contracts for Jet Fuel and currency as set out in the table to the right.

As previously announced Norwegian only reports consolidated traffic figures effective from April 2009. Restated traffic figures are available on the Investor Relations site on www.norwegian.com.