

**TRAFFIC FIGURES SEPTEMBER 2008  
NORWEGIAN AIR SHUTTLE ASA**



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**The total number of passengers flown in September 2008 was 674 399 compared to 610 460 last year, an increase of 63 939 passengers (10 %), and a 16 % increase in passenger traffic.**

- Total passenger traffic (RPK) increased by 16 %, compared to last year.
- Total capacity (ASK) increased by 26 %, compared to last year.
- The cabin factor was 78 %, which is a decrease of 6 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.75 for September 2008 (+10 %)

The increase in passenger traffic, production and passengers is related to the company's expansion in established markets and to the introduction of new routes from October 2007 to September 2008, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 30 % and capacity increased by 39 %, resulting in a cabin factor of 77 % which is a decrease of 5 pp compared to the same period last year.

International passenger traffic increased by 11 % and capacity increased by 20 %, giving a cabin factor of 79 %, a decrease of 5 pp compared to the same period last year.

The operation in Poland performs satisfactory, however some market segments are sensitive to the added fuel surcharge.

The yield is estimated at NOK 0.75 for the period (+10 %). The positive yield development is in part due to the introduction of a fuel surcharge. Compared to last

year the load factor has decreased as a result of fuel surcharges and a shift in capacity allocation to the domestic market characterized by slightly lower load factor but higher yield. The net effect is an increase in unit revenue which compensates for the added cost from high fuel prices.

The average flying distance increased by 2% in September compared to last year.

Internet sales accounted for 84 % of tickets sold in September.

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**The total number of passengers flown in September 2008 was 141 864 compared to 116 019 last year, an increase of 25 845 passengers (22 %), and a 78 % increase in passenger traffic.**

- Total passenger traffic (RPK) increased by 78 %, compared to last year.
- Total capacity (ASK) increased by 80 %, compared to last year.
- The cabin factor was 77 %, which is a decrease of 1 percentage point compared to the same period last year.
- The company estimates a yield around NOK 0.64 for September 2008.

The yield is estimated at NOK 0.64 for the period (-22 %). The development in yield and cabin factor is to a large extent due to changes in the route portfolio, with new routes and 5 % longer average flying distance.

Internet sales accounted for 90 % of tickets sold in September.

norwegian.no		Sep 08	Sep 07	Change	Sep 12 mth**	Aug 12 mth**	Change
Total	Internet bookings*	84 %	84 %	- pp	87 %	87 %	- pp
	ASK (mill)	798	636	26 %	8 803	8 640	2 %
	RPK (mill)	622	534	16 %	6 965	6 877	1 %
	Cabin factor	78 %	84 %	(6) pp	79 %	80 %	(1) pp
	Passengers	674 399	610 460	10 %	7 293 289	7 229 350	1 %
Domestic	ASK (mill)	241	173	39 %	2 269	2 200	3 %
	RPK (mill)	185	142	30 %	1 775	1 732	2 %
	Cabin factor	77 %	82 %	(5) pp	78 %	79 %	(1) pp
	Passengers	361 871	297 949	21 %	3 523 466	3 459 544	2 %
Int'l	ASK (mill)	557	463	20 %	6 534	6 440	1 %
	RPK (mill)	437	393	11 %	5 190	5 145	1 %
	Cabin factor	79 %	85 %	(5) pp	79 %	80 %	(1) pp
	Passengers	312 528	312 511	- %	3 769 822	3 769 805	- %
norwegian.se		Sep 08	Sep 07	Change	Sep 12 mth**	Aug 12 mth**	Change
Total	Internet bookings*	90 %	89 %	1 pp	86 %	86 %	- pp
	ASK (mill)	223	124	80 %	2 066	1 967	5 %
	RPK (mill)	172	97	78 %	1 633	1 558	5 %
	Cabin factor	77 %	78 %	(1) pp	79 %	79 %	- pp
	Passengers	141 864	116 019	22 %	1 624 987	1 599 142	2 %

\* scheduled traffic only

\*\* 12 month rolling development.