

TRAFFIC FIGURES AUGUST 2008 NORWEGIAN AIR SHUTTLE ASA



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The total number of passengers flown in August 2008 was 693 758 compared to 600 859 last year, an increase of 92 899 passengers (15 %), and a 28 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 28 %, compared to last year.
- Total capacity (ASK) increased by 38 %, compared to last year.
- The cabin factor was 78 %, which is a decrease of 6 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.63 for August 2008 (+9 %)

The increase in passenger traffic, production and passengers is related to the company's expansion in established markets and to the introduction of new routes from September 2007 to August 2008, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 20 % and capacity increased by 32 %, resulting in a cabin factor of 77 % which is a decrease of 8 pp compared to the same period last year.

International passenger traffic increased by 31 % and capacity increased by 40 %, giving a cabin factor of 79 %, a decrease of 5 pp compared to the same period last year.

The operation in Poland performs satisfactory, however the market is sensitive to the added fuel surcharge.

The yield is estimated at NOK 0.63 for the period (+9 %). The positive yield development is in part due to the introduction of a fuel surcharge in May. Compared to

last year the load factor has decreased as a result of the higher prices and more focus on domestic routes with higher yield but slightly lower load factors. The unit revenue has increased which compensates for the added cost from high fuel prices.

The average flying distance increased by 7 % in August compared to last year.

Internet sales accounted for 84 % of tickets sold in August.

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The total number of passengers flown in August 2008 was 163 378 compared to 123 067 last year, an increase of 40 311 passengers (33 %), and a 63 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 63 %, compared to last year.
- Total capacity (ASK) increased by 70 %, compared to last year.
- The cabin factor was 83 %, which is a decrease of 4 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.55 for August 2008.

The yield is estimated at NOK 0.55 for the period (-26 %). The development in yield and cabin factor is to a large extent due to changes in the route portfolio, with new routes and 23 % longer average flying distance.

Internet sales accounted for 90 % of tickets sold in August.

norwegian.no		August 08	August 07	Change	August 12 mth**	July 12 mth**	Change
Total	Internet bookings*	84 %	86 %	(2) pp	87 %	87 %	- pp
	ASK (mill)	947	684	38 %	8 640	8 378	3 %
	RPK (mill)	741	577	28 %	6 877	6 713	2 %
	Cabin factor	78 %	84 %	(6) pp	80 %	80 %	- pp
	Passengers	693 758	600 859	15 %	7 229 350	7 136 451	1 %
Domestic	ASK (mill)	225	171	32 %	2 200	2 146	3 %
	RPK (mill)	174	145	20 %	1 732	1 703	2 %
	Cabin factor	77 %	85 %	(8) pp	79 %	79 %	- pp
	Passengers	313 563	275 522	14 %	3 459 544	3 421 503	1 %
Int'l	ASK (mill)	721	513	40 %	6 440	6 232	3 %
	RPK (mill)	566	432	31 %	5 145	5 010	3 %
	Cabin factor	79 %	84 %	(5) pp	80 %	80 %	- pp
	Passengers	380 195	325 337	17 %	3 769 805	3 714 947	1 %
norwegian.se		August 08	August 07	Change	August 12 mth**	July 12 mth**	Change
Total	Internet bookings*	90 %	88 %	2 pp	86 %	86 %	- pp
	ASK (mill)	284	167	70 %	1 967	1 849	6 %
	RPK (mill)	237	145	63 %	1 558	1 466	6 %
	Cabin factor	83 %	87 %	(4) pp	79 %	79 %	1 pp
	Passengers	163 378	123 067	33 %	1 599 142	1 558 831	3 %

* scheduled traffic only

** 12 month rolling development.