TRAFFIC FIGURES MAY 2008 NORWEGIAN AIR SHUTTLE ASA



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The total number of passengers flown in May 2008 was 612 381 compared to 562 293 last year, an increase of 50 088 passengers (9 %), and a 27 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 27 %, compared to last year.
- Total capacity (ASK) increased by 26 %, compared to last year.
- The cabin factor was 79 %, which is an increase of 1 percentage point compared to the same period last year.
- The company estimates a yield around NOK 0.60 for May 2008.

The increase in passenger traffic, production and passengers is related to the company's expansion in well established markets and to the introduction of new routes from June 2007 to May 2008, as well as adjustments in production capacity and a steady increase in passengers. The strike in the Norwegian Civil Aviation Authority (Avinor) adversely affected the traffic figures in May.

Domestic passenger traffic increased by $9\,\%$ and capacity increased by $6\,\%$, resulting in a cabin factor of $79\,\%$ which is an increase of $2\,$ pp compared to the same period last year.

International passenger traffic increased by 34~% and capacity increased by 34~%, giving a cabin factor of 79~%, which is equivalent to the same period last year.

The operation in Poland continued to show improvement compared to the corresponding period last year.

Certain routes in the Scandinavian / Nordic region continue to show pressure on yield from increased competition. Furthermore, the growth in international capacity and share of international production cause larger seasonal fluctuations compared to last year.

The yield is estimated at NOK 0.60 for the period (-10~%). The yield development is in part due to changes in the route portfolio mix, with an increased average flying distance of 16 %.

Internet sales accounted for 87 % of tickets sold in May.

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The total number of passengers flown in May 2008 was 152 441.

- Total passenger traffic (RPK) 150 million
- Total capacity (ASK) 190 million
- Total number of passengers was 152 441
- The cabin factor in May 2008 was 79 %

Norwegian.se's charter operation and scheduled traffic are included in the traffic figures.

norwegian .no	May 08	May 07	Change	May 12 mth**	Apr 12 mth **	Change
Total						
Internet bookings*	87 %	84 %	3 pp	86 %	86 %	- pp
ASK (mill)	779	617	26 %	7 875	7 713	2 %
RPK (mill)	614	483	27 %	6 341	6 210	2 %
Cabin factor	79 %	78 %	1 pp	81 %	81 %	- pp
Passengers	612 381	562 293	9 %	6 889 544	6 839 456	1 %
Domestic						
ASK (mill)	189	178	6 %	2 042	2 031	1 %
RPK (mill)	149	136	9 %	1 629	1 617	1 %
Cabin factor	79 %	77 %	2 pp	80 %	80 %	- pp
Passengers	286 317	276 173	4 %	3 302 860	3 292 716	- %
International						
ASK (mill)	590	439	34 %	5 833	5 682	3 %
RPK (mill)	466	347	34 %	4 712	4 592	3 %
Cabin factor	79 %	79 %	- pp	81 %	81 %	- pp
Passengers	326 064	286 120	14 %	3 586 683	3 546 739	1 %
norwegian .se	May 08	Apr 08	Change			
Internet bookings*	90 %	88 %	2 pp			
ASK (mill)	190	149	27 %	Please note that the Norwegian.se figures are compared to the previous month rather than the same period in the previous year.		
RPK (mill)	150	104	44 %			
Cabin factor	79 %	70 %	9 pp			
Passengers	152 441	126 352	21 %			