TRAFFIC FIGURES APRIL 2008 NORWEGIAN AIR SHUTTLE ASA

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The total number of passengers flown in April 2008 was 606 799 compared to 457 296 last year, an increase of 149 503 passengers (33 %), and a 46 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 46 %, compared to last year.
- Total capacity (ASK) increased by 48 %, compared to last year.
- The cabin factor was 77 %, which is a decrease of 1 percentage point compared to the same period last year.
- The company estimates a yield around NOK 0.59 for April 2008.

The increase in passenger traffic, production and passengers is related to the company's expansion in well established markets and to the introduction of new routes from May 2007 to April 2008, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 26 % and capacity increased by 29 %, resulting in a cabin factor of 75 % which is a decrease of 2 pp compared to the same period last year.

International passenger traffic increased by 53 % and capacity increased by 55 %, giving a cabin factor of 78 %, a 1 pp decrease from the same period last year.

The operation in Poland continued to show improvement compared to the comparable period last year.

Certain routes in the Scandinavian / Nordic region continue to show pressure on yield from increased competition. Furthermore, the growth in international capacity and share of international production cause larger seasonal fluctuations compared to last year.

The yield is estimated at NOK 0.59 for the period (-14 %). The yield development is in part due to changes in the route portfolio mix, with an increased average flying distance of 6 %. This year's early Easter holiday in March explains the decrease in the cabin factor in April 2008 compared to last year.

Due to current fuel price levels the company will introduce a fuel surcharge on domestic and international routes to compensate for the added fuel expense

Internet sales accounted for 86 % of tickets sold in April.

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The total number of passengers flown in April 2008 was 126 352.

- Total passenger traffic (RPK) 104 million
- Total capacity (ASK) 149 million
- Total number of passengers was 126 352
- The cabin factor in April 2008 was 70 %

Norwegian.se introduced its summer program in April increasing the average flying distance with approximately 30% and increasing utilization of the aircraft fleet. The growth in ASK and RPK compared to March is caused by the longer flying distance. This explains why the number of passengers does not grow accordingly.

Norwegian.se's charter operation and scheduled traffic are included in the traffic figures.

norwegian.no	Apr 08	Apr 07	Change	Apr 12 mth**	Mar 12 mth **	Change
Total						
Internet bookings*	86 %	86 %	- pp	86 %	86 %	- pp
ASK (mill)	748	507	48 %	7 713	7 472	3 %
RPK (mill)	576	396	46 %	6 210	6 029	3 %
Cabin factor	77 %	78 %	(1) pp	81 %	81 %	1 pp
Passengers	606 799	457 296	33 %	6 839 456	6 689 953	2 %
Domestic						
ASK (mill)	181	140	29 %	2 031	1 990	2 %
RPK (mill)	135	107	26 %	1 617	1 590	2 %
Cabin factor	75 %	77 %	(2) pp	80 %	80 %	(0) pp
Passengers	286 913	216 275	33 %	3 292 716	3 222 078	2 %
International						
ASK (mill)	567	367	55 %	5 682	5 482	4 %
RPK (mill)	441	288	53 %	4 592	4 440	3 %
Cabin factor	78 %	79 %	(1) pp	81 %	81 %	(0) pp
Passengers	319 885	241 021	33 %	3 546 739	3 467 875	2 %
norwegian.se	Apr 08	Mar 08	Change			
Internet bookings*	88 %	78 %	10 pp	Please note that the Norwegian.se figures are compared to the previous month rather than the same period in the previous year.		
ASK (mill)	149	116	29 %			
RPK (mill)	104	91	14 %			
Cabin factor	70 %	79 %	(9) pp			
Passengers	126 352	130 975	(4) %			

* scheduled traffic only

** 12 month rolling development.

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