TRAFFIC FIGURES DECEMBER 2007 NORWEGIAN AIR SHUTTLE ASA

NORWEGIAN



The total number of passengers flown in December 2007 was 487 067 compared to 386 033 last year, an increase of 101 034 passengers (26 %), and a 45 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 45 %, compared to last year.
- Total capacity (ASK) increased by 32 %, compared to last year.
- The cabin factor was 77 %, which is an increase of 7 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.60 for December 2007.

The increase in passenger traffic, production and passengers is related to the company's expansion in well established markets and to the introduction of new routes from January 2007 to December 2007, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 9 % and capacity increased by 8 %, resulting in a cabin factor of 75 % compared to 74 % last year.

International passenger traffic increased by 64 % and capacity increased by 45 %, giving a cabin factor of 78 %, a 9 pp increase from the same period last year.

The operation in Poland continued to show improvement compared to the same period last year.

Certain routes in the Scandinavian / Nordic region show pressure on yield from increased competition. Furthermore, the growth in international capacity and share of international production cause larger seasonal fluctuations compared to last year. In addition, this year's holiday season showed different demand and traveling pattern affecting yield.

norwegian

The yield is estimated at NOK 0.60 for the period (-15 %). The yield development is due to changes in the route portfolio mix, with an increased average flying distance of 8 %. The 7 pp increase in cabin factor offsets the change in yield, adding to unit revenue.

Internet sales accounted for 87 % of tickets sold in December.





The total number of passengers flown by FlyNordic in December 2007 was 100 646.

- Total passenger traffic (RPK) 65 million
- Total capacity (ASK) 90 million
- Total number of passengers was 100 646
- The cabin factor in December 2007 was 72 %

FlyNordic's charter operation and scheduled traffic are included in the traffic numbers.

| Norwegian.no | Dec 06 | Dec 07 | Change | Nov 12 mth(1) | Dec 12 mth(1) | Change |
|-------------------|---------|---------|---------|---------------|---------------|--------|
| Internet bookings | 81 % | 87 % | 6 pp | 86 % | 86 % | 0 pp |
| ASK (mill) | 422 | 559 | 32 % | 6 822 | 6 959 | 2 % |
| RPK (mill) | 297 | 430 | 45 % | 5 452 | 5 586 | 2 % |
| Cabin factor | 70 % | 77 % | 7 pp | 80 % | 80 % | 0 pp |
| Passengers | 386 033 | 487 067 | 26 % | 6 261 691 | 6 362 725 | 2 % |
| Domestic | | | | | | |
| ASK (mill) | 141 | 152 | 8 % | 1 939 | 1 950 | 1 % |
| RPK (mill) | 104 | 113 | 9 % | 1 541 | 1 550 | 1 % |
| Cabin factor | 74 % | 75 % | 1 pp | 79 % | 79 % | 0 pp |
| Passengers | 210 002 | 235 699 | 12 % | 3 090 468 | 3 116 165 | 1 % |
| International | | | | | | |
| ASK (mill) | 281 | 407 | 45 % | 4 883 | 5 008 | 3 % |
| RPK (mill) | 193 | 317 | 64 % | 3 912 | 4 036 | 3 % |
| Cabin factor | 69 % | 78 % | 9 pp | 80 % | 81 % | 1 pp |
| Passengers | 176 031 | 251 368 | 43 % | 3 171 233 | 3 246 570 | 2 % |
| FlyNordic.com | Nov 07 | Dec 07 | Change | | | |
| Internet bookings | 89 % | 73 % | (16) pp | | | |
| ASK (mill) | 103 | 90 | (13) % | | | |
| RPK (mill) | 74 | 65 | (13) % | | | |
| Cabin factor | 72 % | 72 % | - pp | | | |
| Passengers | 115 772 | 100 646 | (13) % | | | |

(1) [<<mth>>> 12 mth] shows a 12 month rolling development.