TRAFFIC FIGURES DECEMBER 2007 NORWEGIAN AIR SHUTTLE ASA

NORWEGIAN



The total number of passengers flown in December 2007 was 487 067 compared to 386 033 last year, an increase of 101 034 passengers (26 %), and a 45 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 45 %, compared to last year.
- Total capacity (ASK) increased by 32 %, compared to last year.
- The cabin factor was 77 %, which is an increase of 7 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.60 for December 2007.

The increase in passenger traffic, production and passengers is related to the company's expansion in well established markets and to the introduction of new routes from January 2007 to December 2007, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 9 % and capacity increased by 8 %, resulting in a cabin factor of 75 % compared to 74 % last year.

International passenger traffic increased by 64 % and capacity increased by 45 %, giving a cabin factor of 78 %, a 9 pp increase from the same period last year.

The operation in Poland continued to show improvement compared to the same period last year.

Certain routes in the Scandinavian / Nordic region show pressure on yield from increased competition. Furthermore, the growth in international capacity and share of international production cause larger seasonal fluctuations compared to last year. In addition, this year's holiday season showed different demand and traveling pattern affecting yield.

norwegian

The yield is estimated at NOK 0.60 for the period (-15 %). The yield development is due to changes in the route portfolio mix, with an increased average flying distance of 8 %. The 7 pp increase in cabin factor offsets the change in yield, adding to unit revenue.

Internet sales accounted for 87 % of tickets sold in December.





The total number of passengers flown by FlyNordic in December 2007 was 100 646.

- Total passenger traffic (RPK) 65 million
- Total capacity (ASK) 90 million
- Total number of passengers was 100 646
- The cabin factor in December 2007 was 72 %

FlyNordic's charter operation and scheduled traffic are included in the traffic numbers.

Norwegian.no	Dec 06	Dec 07	Change	Nov 12 mth(1)	Dec 12 mth(1)	Change
Internet bookings	81 %	87 %	6 pp	86 %	86 %	0 pp
ASK (mill)	422	559	32 %	6 822	6 959	2 %
RPK (mill)	297	430	45 %	5 452	5 586	2 %
Cabin factor	70 %	77 %	7 pp	80 %	80 %	0 pp
Passengers	386 033	487 067	26 %	6 261 691	6 362 725	2 %
Domestic						
ASK (mill)	141	152	8 %	1 939	1 950	1 %
RPK (mill)	104	113	9 %	1 541	1 550	1 %
Cabin factor	74 %	75 %	1 pp	79 %	79 %	0 pp
Passengers	210 002	235 699	12 %	3 090 468	3 116 165	1 %
International						
ASK (mill)	281	407	45 %	4 883	5 008	3 %
RPK (mill)	193	317	64 %	3 912	4 036	3 %
Cabin factor	69 %	78 %	9 pp	80 %	81 %	1 pp
Passengers	176 031	251 368	43 %	3 171 233	3 246 570	2 %
FlyNordic.com	Nov 07	Dec 07	Change			
Internet bookings	89 %	73 %	(16) pp			
ASK (mill)	103	90	(13) %			
RPK (mill)	74	65	(13) %			
Cabin factor	72 %	72 %	- pp			
Passengers	115 772	100 646	(13) %			

(1) [<<mth>>> 12 mth] shows a 12 month rolling development.