TRAFFIC FIGURES SEPTEMBER 2007 NORWEGIAN AIR SHUTTLE ASA



NORWEGIAN



The total number of passengers flown in September 2007 was 610 460 compared to 492 258 last year, an increase of 118 202 passengers (24 %), and a 26 % increase in passenger traffic.

- Total passenger traffic (RPK) increased by 26 %, compared to last year.
- Total capacity (ASK) increased by 20 %, compared to last year.
- The cabin factor was 84 %, which is an increase of 4 percentage points compared to the same period last year.
- The company estimates a yield around NOK 0.68 for September 2007.

The increase in passenger traffic, production and passengers is related to the company's expansion in well established markets and to the introduction of new routes from October 2006 to September 2007, as well as adjustments in production capacity and a steady increase in passengers.

Domestic passenger traffic increased by 17 % and capacity increased by 7 %, resulting in a cabin factor of 82 % compared to 75 % last year. This is mainly due to an increasing number of passengers on typical business routes in the southern part of Norway.

International passenger traffic increased by 30 % and capacity increased by 26 %, giving a cabin factor of 85 %, a 3 pp increase from the same period last year. The positive development in cabin factor comes from a more established route portfolio, increased market awareness and better product to customers.

The operation in Poland continued to improve in September, showing good loadfactor and yield improvement compared to last year.

In sum, the cabin factor has had a positive development even with the significant increase in capacity. For September 2007 the company estimates a yield around NOK 0.68, which is 1,5 % higher compared to the same period last year.

Internet sales accounted for 84 % of tickets sold in September.

FLYNORDIC



The total number of passengers flown by FlyNordic in September 2007 was 116 019.

- · Total passenger traffic (RPK) 97 million
- Total capacity (ASK) 124 million
- Total number of passengers was 116 019
- The cabin factor in September 2007 was 78 %

FlyNordic's charter operation and scheduled traffic are included in the traffic numbers. The decrease from August to September is due to an estimated seasonal downturn in charter traffic.

Norwegian.no	Sep 06	Sep 07	Change	Aug 12 mth ⁽¹⁾	Sep 12 mth ⁽¹⁾	Change
Internet bookings	84 %	84 %	- pp	86 %	86 %	- pp
ASK (mill)	530	636	20 %	6 463	6 568	2 %
RPK (mill)	423	534	26 %	5 084	5 195	2 %
Cabin factor	80 %	84 %	4 pp	79 %	79 %	- pp
Passengers	492 258	610 460	24 %	5 872 993	5 991 195	2 %
Domestic						
ASK (mill)	162	173	7 %	1 892	1 903	1 %
RPK (mill)	121	142	17 %	1 468	1 489	1 %
Cabin factor	75 %	82 %	7 pp	78 %	78 %	- pp
Passengers	246 705	297 949	21 %	2 904 004	2 955 248	2 %
International						
ASK (mill)	369	463	26 %	4 571	4 665	2 %
RPK (mill)	302	393	30 %	3 616	3 707	2 %
Cabin factor	82 %	85 %	3 pp	79 %	79 %	- pp
Passengers	245 553	312 511	27 %	2 968 999	3 035 957	2 %
FlyNordic.com	Aug 07	Sep 07	Change			
Internet bookings	58 %	74 %	16 pp			
ASK (mill)	167	124	(26) %			
RPK (mill)	145	97	(33) %			
Cabin factor	87 %	78 %	(9) pp			
Passengers	123 067	116 019	(6) %			

(1) [<<mth>>> 12 mth] shows a 12 month rolling development.