

## TRAFFIC FIGURES FEBRUARY 2005

The total number of passengers transported in February 2005 was 183.394 compared to 132.790 same period last year, an increase of 50.604 passengers (38 %), and 60% increase in passenger traffic.

- Total passenger traffic (RPK) increased 60%, compared to same period last year.
- Passenger load factor for the period was 67%, compared to 68% in February 2004, down 1%. Domestic passenger load factor was 68%, compared to 67% in February 2004. International passenger load factor was 67% compared to 68% in the same period in 2004.
- The company estimates a yield around NOK 0.80 in February, compared to NOK 0.78 for January.

The increase in passenger traffic (RPK), production (ASK) and number of passengers compared to February 2004 is due to expansion of new routes from March 2004 to February 2005 and adjustment of production capacity. In addition, Norwegian continuously experiences an increase in the total number of passengers on established routes. Domestic passenger traffic increased 20% and capacity with 19%, giving a load factor of 68% compared to 67% last year. The performance indicates the market has absorbed major production increase on main domestic routes last fall. In addition, traffic development is a result of increased marketing activities and improved revenue management.

International passenger traffic increased 187% and capacity with 195%, giving a load factor of 67% compared to 68% last year. International routes continue to show a strong development, slightly affected by changes in demand due to holiday season.

Yield for the entire operation is estimates to NOK 0.80 for February 2005, up NOK 0,02 from January traffic figures. The increase in yield is due to seasonal variations in demand and holiday season, as well as a higher share of international traffic relative to domestic traffic.

Internet sales were 69% in February, compared to 58% in February 2004.

Norwegian	Feb 04	Feb 05	Change	Jan 12 mth <sup>(1)</sup>	Feb 12 mth <sup>(1)</sup>	Change
Internet bookings	58 %	69 %	11 pp	64 %	65 %	1 pp
ASK (mill)	115	184	61 %	2 362	2 432	3 %
RPK (mill)	70	124	60 %	1 575	1 621	3 %
Load factor	68 %	67 %	(1) pp	67 %	67 %	0 pp
Number of passengers	132 790	183 394	38 %	2 103 165	2 153 769	2 %
<b>Segment</b>						
<b>Domestic</b>						
ASK (mill)	88	104	19 %	1 342	1 359	1 %
RPK (mill)	59	71	20 %	801	892	1 %
Load factor	67 %	68 %	1 pp	66 %	66 %	0 pp
Number of passengers	118 064	139 537	18 %	1 592 604	1 614 167	1 %
<b>International</b>						
ASK (mill)	27	80	195 %	1 020	1 073	5 %
RPK (mill)	19	53	107 %	694	729	5 %
Load factor	68 %	67 %	(1) pp	68 %	68 %	(0) pp
Number of passengers	14 726	43 857	190 %	510 471	539 602	6 %

(1) [ <<nth>> 12 mth] shows 12 months rolling development.

**Definitions**ASK: Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance **RPK**: Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

**Load factor**: Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats **Yield**: Traffic revenues (fare) / RPK. Other revenues are not included in the yield estimate.