

TRAFFIC FIGURES APRIL 2004

The total number of passengers transported in April* 2004 was 162.995 compared to 68.555 in the same period in 2003, an increase of 138 %.

- The total passenger traffic (RPK) increased 221 % compared to the same period last year.
- Passenger load factor increased 9 p.u from 55 % in 2003, to 64 % in 2004.
- In April, the internet sale on www.norwegian.no was 66 % of all tickets sold, compared to 28 % in April 2003.

The increase in RPK, ASK and number of passengers compared to April 2003 is due to expansion of 21 new routs in the period May 2003 to April 2004 as well as adjustments to production capacity. In addition, Norwegian experience an increase in the total number of passengers carried on established routs.

The company's yield forecast for April is estimated to approximately NOK 0.76 per RPK. The overall yield development is closely related to the expansion of 12 new routs in April that compared to established routes will have a lower yield. The expansion has primarily been on international routs and the yield is relatively lower due to longer sector lengths. Due to Easter holidays in April the yield on domestic routes is as expected lower as a result of more leisure and less business travellers.

The domestic passenger load factor increased 15 p.u in the period compared to April 2003. The international passenger load factor was 61 % in the period. The company is very satisfied with the load factor in the start up month of 12 new routs in April.

Sale through the internet channel was again record high and 66 % in April. The continuing high number of tickets sold on www.norwegian.no confirms that passengers prefer to buy their tickets through this channel.

Norwegian	April 03	April 04	Change	March 12 mnd ⁽¹⁾	April 12 mnd ⁽¹⁾	Change
Internet bookings	28 %	66 %	38 pp	53 %	56 %	3 pp
ASK (mill)	69	191	177 %	1 311	1 433	9 %
RPK (mill)	38	122	221 %	866	951	10 %
Load factor	55 %	64 %	9 pp	66 %	66 %	0 pp
Number of passengers	68 555	162 995	138 %	1 422 284	1 516 724	7 %
Segment						
Domestic						
ASK (mill)	59	106	79 %	1 021	1 067	5 %
RPK (mill)	31	70	125 %	669	708	6 %
Load factor	52 %	67 %	15 pp	65 %	66 %	1 pp
Number of passengers	66 028	125 435	90 %	1 286 706	1 346 113	5 %
International						
ASK (mill)	10	85	750 %	290	366	26 %
RPK (mill)	7	52	643 %	198	243	23 %
Load factor	73,1 %	61 %	(12) pp	68 %	66 %	(2) pp
Number of passengers	2 527	37 560	1 386 %	135 577	170 610	26 %

(1) [<math>12\text{ mth}>] 12 months rolling development.

Definitions

ASK: Available Seat Kilometres. Number of available passenger seats multiplied by the flight distance

RPK: Revenue Passenger Kilometres. Number of paying passengers multiplied by the flight distance

Load Factor: Relationship between RPK and ASK as a percentage. Describes the rate of utilisation of available seats

¹ Traffic revenues (fare) / RPK. Other revenues (fees, third part sale) are not included in the yield.