In **January**, Norwegian's capacity was 23% higher than January last year and 10% lower compared to the previous month. The load factor was 82.1%, down 1 p.p. from the same period last year. On average, Norwegian operated **72 aircraft** during January.

Compared to the same period last year:

ASK:
2,247m

Total capacity (ASK) **increased 23%**

RPK:
1,844m

Total passenger traffic (RPK) **increased 22%**

CO_2

74 grams per RPK, **1% less** CO_2

Load Factor

82.1%

Load factor this month **decreased 1.0 p.p.**

Total number of passengers was **1,273,809**, an increase of **12%**

TRAFFIC DEVELOPMENT

January	Jan-25	Jan-24	Change
ASK (million)	2, 247	1,820	23 %
RPK (million)	1,844	1,513	22 %
Load factor	82.1 %	83.1 %	-1.0 p.p.
Passengers	1,273,809	1,141,446	12 %
Traffic 12-month rolling	Jan-25	Jan-24	Change
ASK (million)	36,531	32,273	15 %
RPK (million)	31,039	27,447	14 %
Load factor	84.9 %	85.0 %	-0.2 p.p.
Passengers	22,630,745	20,632,885	10 %

PASSENGER REVENUES (ESTIMATE)

January	Jan-25	Jan-24	Change
Yield – total	0.80	0.82	-3 %
Unit revenue – total	0.66	0.68	-4 %

OPERATING PERFORMANCE

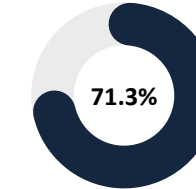| January	Jan-25	Jan-24	Change
Regularity	98.6 %	98.8 %	-0.2 p.p.
Punctuality	71.3 %	73.9 %	-2.6 p.p.
CO_2 per RPK	74 g	75 g	-0.5 %

OPERATING PERFORMANCE

Avg. flying distance **1,326 km, 11% increase** from last year
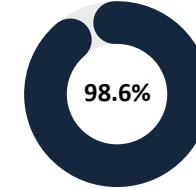
98.6%

Scheduled flights that operated this month

71.3%

Flights that departed on time this month

FUEL HEDGE POSITIONS

Norwegian has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (USD/mt)
Q1 2025	74,250	787
Q2 2025	102,650	776
2H 2025	185,500	762
2026	51,550	763

Widerøe's Flyveselskap
TRAFFIC FIGURES JANUARY 2025

In **January**, Widerøe's capacity was 4% higher than January last year and 4% higher compared to the previous month. The load factor was 68.4%, up 6 p.p. from the same period last year.

Compared to the same period last year:

ASK:
158m

Total capacity (ASK) **increased 4%**

RPK:
108m

Total passenger traffic (RPK) **increased 14%**

CO_2

32 kg per seat, **1.1% higher** CO_2

Load Factor

68.4%

Load factor this month **increased 6.1 p.p.**

Total number of passengers was **294,066**, an increase of **19%**

TRAFFIC DEVELOPMENT

January	Jan-25	Jan-24	Change
ASK (million)	158	152	4 %
RPK (million)	108	94	14 %
Load factor	68.4 %	62.3 %	6.1 p.p.
Passengers	294, 066	246, 695	19 %
Traffic 12-month rolling	Jan-25	Jan-24	Change
ASK (million)	2,089	2,069	1 %
RPK (million)	1,518	1,404	8 %
Load factor	72.7 %	67.9 %	4.8 p.p.
Passengers	3,847,454	3,445,245	12 %

PASSENGER REVENUES (ESTIMATE)

January	Jan-25	Jan-24	Change
Yield – total	4.70	4.39	7 %
Unit revenue – total	3.22	2.74	18 %

OPERATING PERFORMANCE

January	Jan-25	Jan-24	Change
Regularity	93.1 %	91.1 %	2.0 p.p.
Punctuality	74.7 %	72.7 %	2.0 p.p.
CO_2 per seat	31.6 kg	31.3 kg	1.1 %

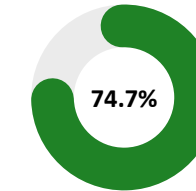## OPERATING PERFORMANCE

Avg. flying distance **260 km, unchanged** from last year
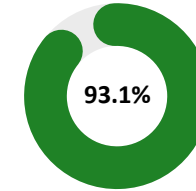
93.1%

Scheduled flights that operated this month

74.7%

Flights that departed on time this month

FUEL HEDGE POSITIONS

Widerøe has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (NOK/mt)
Q1 2025	8,650	7,760
Q2 2025	10,000	8,379
H2 2025	21,450	8,287
2026	22,600	8,154
2027	14,850	8,216

ITEM	DESCRIPTION
ASK	Available seat kilometres. Number of available passenger seats multiplied by flight distance
CO2 per RPK	Amount of CO_2 emissions divided by RPK
CO2 per seat	Amount of CO_2 emissions divided by available seats
Load Factor	RPK divided by ASK. A measure of utilisation of available seats
Punctuality	Share of flights departing on schedule
Regularity	Share of scheduled flights taking place
RPK	Revenue passenger kilometres. Number of sold seats multiplied by flight distance
Yield – total revenue	Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap
Unit revenue – total	Passenger ticket revenue and flight related ancillary revenue divided by ASK. A measure of average passenger revenue per available seat kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap